

**WOLDINGHAM**  
**PAROCHIAL CHURCH COUNCIL**  
THE CHURCHES OF ST. PAUL & ST. AGATHA  
REGISTERED CHARITY 1179945

**Annual Report and  
Financial Statements**  
for the year ended 31 December 2019

# Annual Report 2019

## Administrative information

Woldingham is part of the Diocese of Southwark within the Church of England. The Caterham Team, of which it has been a part for a number of years, is currently in discussions as to its future structure and may move to become a Group rather than a Team Ministry, in future. The intention is still for the clergy of the churches to collaborate and support each other, but probably in a rather looser structure than that required for a Team.

The Woldingham Parochial Church Council ('Woldingham PCC' or the 'PCC') is a charity historically excepted from registration with the Charity Commission. During 2018, the Charity Commission asked that we register, having reached the thresholds for so doing, and the PCC became a separately registered charity with registration number 1179945 on 17 September 2018.

The following served as members of the PCC (trustees of the charity) during the period covered by this report, together with their unexpired terms of office where applicable. There are 17 trustees including three who are co-opted.

Incumbent	Rev Dr C Dowland-Pillinger
Church Warden	Mrs M Westmarland – until APCM 2020
Deputy Wardens	Mr D Harris – until APCM 2020 Mr C W Roberts – until APCM 2020 Mr E Pillinger – until APCM 2020
Deanery Synod representatives	Mrs R K Briscoe – until APCM 2020 Mr E Pillinger – until APCM 2020 Mr C W Roberts – until APCM 2020
Other trustees	Mrs J Fortune – until APCM 2022 Mrs N Hill – until APCM 2020 Mr P Johnson – until APCM 2021 Mrs A Mead – until APCM 2020 Mrs S M Musk – until APCM 2022 Mr D Ridout (co-opted) – until APCM 2020 Mrs M Stevenson – until APCM 2022 Mr R Tozer – until APCM 2021 Mrs J Tyler – until APCM 2020
Parish safeguarding officers	Mrs A Mead and Mrs M Westmarland
Treasurer	Mr T J Salmon (co-opted) – until APCM 2020
Secretary	Dr Z Chappell (co-opted) – until APCM 2020

Those retiring at the Annual Meeting are the Church Warden, Mrs Westmarland, together with Mrs Briscoe, Mr Harris, Mr Pillinger, Mr Roberts, Mrs Hill, Mrs Mead and Mrs Tyler.

## Objectives and activities

Woldingham PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibilities for the churches and grounds of St. Paul's and St. Agatha's.

## Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members normally serve on the PCC for three years, or the remainder of the term of those whom they succeed.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The committees presently established are set out below. Members of the Committees who are also continuing members of the PCC are shown; the chair is shown as the first name in each list. The Incumbent is entitled to attend and chair any of the Committees if she so wishes. Other members are co-opted onto these committees from time to time.

# Annual Report 2019 (continued)

## *Standing Committee*

This is the only committee required by law. It has the power to conduct the business of the PCC between its meetings, subject to any direction given by the PCC.

*Members: Rev Dr C Dowland-Pillinger, Mrs Westmarland, Mr Salmon, Mr Roberts, Mr Pillinger, Mr Harris and Mrs Stevenson.*

## *Buildings and Fabric Committee*

This group is responsible for the stewardship of the church buildings, fabric and churchyards.

*Members: Mr Johnson, Mrs Westmarland, Mr Salmon, Mr Roberts.*

## *Social Committee*

This committee is responsible for social activities.

*Members: Mrs Westmarland, Mrs Fortune, Mrs Briscoe, Mrs Mead, Mrs Tyler, Mrs Musk and Mrs Stevenson with others being co-opted as required.*

## *Worship Committee*

This committee is responsible for considering worship in conjunction with outreach, evangelism and mission.

*Members: Rev Dr C Dowland-Pillinger, Mrs Briscoe, Mrs Fortune, Mr Johnson, Mrs Mead, Mr Roberts, Mr Tozer, Mrs Tyler, Mrs Musk and Mrs Westmarland plus co-opted member Mr Ridout.*

## *Communication, Publicity and Welcome Committee*

This committee is responsible for communication and publicity.

*Members: Rev Dr C Dowland-Pillinger, Mrs Fortune, Mrs Westmarland and Dr Chappell.*

The Committee has not met formally, but Mr Levie, Dr Chappell and Miss J Battersby have all contributed to promoting the activities of the parish.

## **Church attendance**

There are currently 96 people on the Roll, including some not resident in the parish, following its renewal, as required every six years, in March 2019 when there were 89. The average weekly attendance at the main service was 43 (2018 – 46), although that average was lifted by a number of baptisms carried out during services and by the inclusion of Sunday School children on one Sunday each month; without the children, the average attendance was 38 (2018 – 41).

## **Safeguarding**

The role of the Parish Safeguarding Officers is to work with the incumbent, churchwardens, PCC and members of the church community to make sure that we create a safe environment for the activities that we undertake with children and vulnerable adults. We follow the guidance provided by the Diocesan Safeguarding Officer in 'A Safe Church' which includes carrying out DBS checks for appropriate people, discussing safeguarding guidance with those undertaking church activities and encouraging them to attend training sessions, and producing risk assessments where appropriate. A summary of the safeguarding principles adopted by the PCC can be found on the website. 'A Safe Church' is available on the Diocesan website ([www.southwark.anglican.org](http://www.southwark.anglican.org)) for anyone who would like to read it; the diocesan safeguarding policies are adopted annually by the PCC and copies displayed in the churches and on the parish website ([www.woldinghamparish.com](http://www.woldinghamparish.com)). The PCC has complied with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

# Annual Report 2019 (continued)

## Review of the year

The PCC met six times during the year and has met twice to date in 2020. Committees met between these meetings and reports of those meetings were received by the PCC and discussed where necessary.

The PCC's financial statements show that we recorded a surplus on the general fund in 2019 of around £8,000 (page 16). This is in line with our stated objective of restoring the health of our general fund. We believe that it is at a level at which it will allow us to deal with unexpected loss of income or emergency expenditure. We carried a large amount in cash at the end of the year, in readiness for substantial payments on the St Paul's church tower project made early in 2020.

The change in methodology adopted for the funding of clergy in the Southwark Diocese for 2016 and beyond, under which each parish pledges what it can afford, resulted in a 13% reduction in our contribution for that year. The PCC has increased its pledge for each subsequent year and has made a pledge of £49,000 for 2020, an increase of £1,000 (2.1%) on 2019. We believe that our contribution reflects fairly both the size of our congregation and the costs attributable to the parish, whilst at the same time being supportive to less well-off parishes within the Diocese.

We continue to benefit from annual licence fees for the base station as well as successful events and good cost control. In 2019 the jumble sale raised almost £2,300 for the church and funds raised for good causes at the Summer Party and Harvest Supper were just over £2,200.

The other factor that continues to affect our general fund beneficially is the substantial legacy, which, in accordance with the donor's wishes, is being used to cover the costs of repairs and maintenance, rather than these having to be funded by the general fund. This legacy is enabling us to keep both church buildings in good repair. A further legacy was left to us to maintain and operate the Church Room. Please consider putting a gift in your will to help us to build up a fund for future work and ministry.

Thanks in part to a much appreciated contribution from the Woldingham Parish Council, we remain able to maintain the churchyard at St. Agatha's (the Parish Burial Ground) to a high standard.

In 2011 we received a substantial donation to set up a fund, to be spent at the discretion of the incumbent (with advice from the churchwardens), to support individuals and families in need. During 2019 we made no gifts from the fund.

Our investments, with CCLA, the charity investment organisation, have benefited from the upturn in the market towards the end of the year.

## Projects

Work on the St Paul's Church Tower roof has now largely been completed, following the very successful appeal earlier in the year. Repairs to the stonework, the wooden roof and the lead have been carried out and the flagpole refurbished; it will be reinstalled on the roof in 2020. Access to the roof (for flag-raising purposes) has been made safer. We have also taken the opportunity to repair other stonework on the tower and to secure the lead rainwater down pipes and hoppers. Also during the year we replaced the cross on the roof of St Agatha's, lost many years ago.

During 2020 we hope to redecorate the St Paul's baptistery, which has suffered as a result of the leaks from the roof and install disabled parking facilities adjacent to the St Paul's Church Room. The next Diocesan quinquennial inspection of the buildings is due in 2020 and that is likely to result in an ongoing programme of maintenance and minor works, but we are pleased to be able to note that all substantive works identified in the previous inspections of both churches in 2010 and 2015 have been completed.

On behalf of the Parochial Church Council  
**Rev. Dr. Catherine Dowland-Pillinger**  
Chair



25 February 2020

# Independent Examiner's Report

I report to the trustees on my examination of the financial statements of the Woldingham Parochial Church Council ('the Charity') for the year ended 31 December 2019.

## Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
**R B Lugg FCA**

Bracebridge

13 Oast Road

Hurst Green

Oxted RH8 9DX

.....  
26th February 2020

# Statement of Financial Activities

31 December 2019

	Notes	Restricted funds £	Unrestricted funds £	Total funds 2019 £	Total funds 2018 £
<b>INCOME &amp; ENDOWMENTS</b>	1				
Voluntary income		1,937	124,087	126,024	71,690
Income from investments		4,799	782	5,581	4,975
Church activities		1,539	3,204	4,743	5,945
Activities for generating funds	3	-	3,269	3,269	3,185
<b>TOTAL INCOME &amp; ENDOWMENTS</b>		<b>8,275</b>	<b>131,342</b>	<b>139,617</b>	<b>85,795</b>
<b>EXPENDITURE</b>	2				
Costs of generating voluntary income	3	-	986	986	1,136
Other support costs		5,422	72,859	78,281	71,527
Project expenditure		5,184	51,816	57,000	979
<b>TOTAL EXPENDITURE</b>		<b>10,606</b>	<b>125,661</b>	<b>136,267</b>	<b>73,642</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		(2,331)	5,681	3,350	12,153
(Losses) / gains on investment assets - on revaluation	10	22,783	-	22,783	(2,080)
<b>NET MOVEMENT IN FUNDS</b>		<b>20,452</b>	<b>5,681</b>	<b>26,133</b>	<b>10,073</b>
Fund balances at 1 January		180,880	93,479	274,359	264,286
<b>FUND BALANCES AT 31 DECEMBER</b>		<b>201,332</b>	<b>99,160</b>	<b>300,492</b>	<b>274,359</b>

# Balance Sheet

31 December 2019

	Notes	Restricted funds £	Unrestricted funds £	Total 2019 £	Total 2018 £
<b>FIXED ASSETS</b>					
Investments	10	<u>149,025</u>	<u>-</u>	<u>149,025</u>	<u>126,242</u>
<b>CURRENT ASSETS</b>					
Debtors	11	-	14,833	14,833	10,729
Short term deposits		52,606	54,970	107,576	136,998
Cash at bank and in hand		1	68,314	68,315	8,461
		<u>52,607</u>	<u>138,117</u>	<u>190,724</u>	<u>156,188</u>
Creditors: amounts falling due within one year	13	<u>(300)</u>	<u>(38,957)</u>	<u>(39,257)</u>	<u>(8,071)</u>
<b>NET CURRENT ASSETS</b>		<b><u>52,307</u></b>	<b><u>99,160</u></b>	<b><u>151,467</u></b>	<b><u>148,117</u></b>
<b>NET ASSETS</b>		<b><u>201,332</u></b>	<b><u>99,160</u></b>	<b><u>300,492</u></b>	<b><u>274,359</u></b>
<b>FUNDS</b>					
General Church Fund		-	52,265	<b>52,265</b>	44,224
<i>Designated funds</i>					
Organ Fund		-	10,370	<b>10,370</b>	13,291
Choir Robes Fund		-	962	<b>962</b>	767
Fabric Fund		-	20,403	<b>20,403</b>	20,143
Youth Group Fund		-	240	<b>240</b>	240
Clergy Discretionary Fund		-	14,920	<b>14,920</b>	14,814
<i>Restricted funds</i>					
St. Agatha's Churchyard Fund		27,038	-	<b>27,038</b>	25,291
George Lucy Fund		156,733	-	<b>156,733</b>	131,788
St. Agatha's Bell Appeal Fund		3,544	-	<b>3,544</b>	8,578
Church Room Fund		2,791	-	<b>2,791</b>	3,980
Village Memorial Fund		11,226	-	<b>11,226</b>	11,243
<b>TOTAL FUNDS</b>		<b><u>201,332</u></b>	<b><u>99,160</u></b>	<b><u>300,492</u></b>	<b><u>274,359</u></b>

Approved by the Woldingham Parochial Church Council on 25 February 2020 and signed on its behalf by:



.....  
M Westmarland  
Church Warden



.....  
T J Salmon  
Treasurer

# Statement of Accounting Policies

31 December 2019

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accruals basis has been used.

## Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are unrestricted. Restricted funds are those that must be expended for specific purposes; details of the funds held and restrictions are provided below. The restricted funds are:

The Churchyard Fund	fees from burials in St. Agatha's churchyard and donations and grants given for the upkeep of the churchyard. Funds are used for the maintenance of the churchyard.
The Church Room Fund	donations and the proceeds of specific fund raising, as well as subsequent gifts, for the maintenance of the Room.
The George Lucy Fund	established as a result of a bequest given to fund the future maintenance of the two churches, this fund receives investment income and is expended on maintenance.
The Village Memorial Fund	established in 2011 to fund the replacement of the wooden memorial with a permanent stone replacement in the grounds of St. Paul's.
The St. Agatha's Bell Appeal Fund	established in 2016 to fund repairs to, and re-installation of, the St. Agatha's Church bell.

The unrestricted funds are:

The General Fund	receives regular donation income and is expended in connection with all aspects of the management and operation of the churches.
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### *Designated Funds*

The Organ Fund	established to provide a fund for major maintenance to the St. Paul's church organ, this fund receives contributions arising from usage at events such as weddings and funerals and is utilised for repairs.
The Choir Robes Fund	established in 2006 to fund the purchase of replacement robes for the choir of St. Paul's.
The Youth Group Fund	established in 2008 to fund the commencement of a Youth Group.
The Clergy Discretionary Fund	established in 2011 from a donation specifically to fund gifts to those in need at the discretion of the incumbent and church wardens.
The Tower Fund	originally the Fabric Fund, closed in 2007; re-opened in 2017 to fund major repairs to the churches and re-designated in 2019.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

# Statement of Accounting Policies (continued)

31 December 2019

## **Income and Endowments**

### *Voluntary income and capital sources*

Plate collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by events and the sale of items are accounted for gross. Funds raised for Good Causes are accounted for gross.

### *Income from investments*

Interest entitlements are accounted for as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the end of the financial year.

### *Parochial fees*

Under the arrangements that exist in the Diocese of Southwark between the Diocese and its ministers, statutory fees are collected by the PCC as agent for the Diocese and paid over to the Diocese; they are netted off in these financial statements with only amounts collected, but not yet paid over, shown as outstanding creditors at the balance sheet date.

## **Expenditure**

### *Committed giving*

Collections for good causes and other outreach are shown gross.

### *Activities directly relating to the work of the Church*

The Parish Pledge to the Diocese is accounted for when paid. Any unpaid pledge at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

## **Fixed asset investments**

Investments are valued at bid prices at 31 December.

## **Fixed assets**

Consecrated and beneficed property of any kind is excluded from the financial statements in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Equipment purchased for use on church premises and which is not incorporated into the buildings is written off on a straight line basis over its useful life, although individual items costing less than £500 are written off when the asset is acquired.

## **Current assets**

Amounts owing to the Church Council at 31 December in respect of fees or other income are shown as debtors less provision for any amounts that may prove uncollectible. Short-term deposits are with the Central Board of Finance of the Church of England.

## **Interfund balances**

Interest is paid on any monies borrowed from restricted funds at the same rate as received on deposits with the Church of England Deposit Fund.

# Notes to financial statements

31 December 2019

## 1. Income and Endowments

### (a) Restricted funds

	St. Agatha's churtyard fund	George Lucy fund	St. Agatha's bell appeal	Village Memorial fund	Church room fund	Total 2019	Total 2018
	£	£	£	£	£	£	£
<i>Voluntary income</i>							
Planned giving	-	-	-	-	-	-	24
Income tax recoverable	-	-	-	-	-	-	6
Other planned giving	287	-	-	-	-	287	280
Grants	1,650	-	-	-	-	1,650	1,650
	<u>1,937</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,937</u>	<u>1,960</u>
<i>Income from investments</i>							
Investment income	214	4,188	-	-	-	4,402	4,299
Interest receivable	152	87	50	84	24	397	257
	<u>366</u>	<u>4,275</u>	<u>50</u>	<u>84</u>	<u>24</u>	<u>4,799</u>	<u>4,556</u>
<i>Income from Church activities</i>							
Fees	1,539	-	-	-	-	1,539	2,029
	<u>1,539</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,539</u>	<u>2,029</u>
<b>Total income and endowments</b>	<b><u>3,842</u></b>	<b><u>4,275</u></b>	<b><u>50</u></b>	<b><u>84</u></b>	<b><u>24</u></b>	<b><u>8,275</u></b>	<b><u>8,545</u></b>

The grants received by the Churchyard Fund comprise a grant of £1,650 (2018 - £1,650) from the Woldingham Parish Council towards maintenance of the Churchyard as the Parish burial ground.

# Notes to financial statements (continued)

31 December 2019

## 1. Income and Endowments (continued)

### (b) Unrestricted funds

	General church fund	Tower Fund	Organ fund	Clergy disc'y fund	Total 2019	Total 2018
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	42,932	43,580	-	-	86,512	40,630
Income tax recoverable (see below)	11,764	8,143	-	-	19,907	11,687
Collections	3,932	-	-	-	3,932	4,232
Miscellaneous income and donations	8,593	-	-	-	8,593	9,363
Collections for charities and others (note 4)	5,143	-	-	-	5,143	3,818
	<u>72,364</u>	<u>51,723</u>	<u>-</u>	<u>-</u>	<u>124,087</u>	<u>69,730</u>
<i>Activities to generate funds</i>						
Special events (note 3)	<u>3,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,269</u>	<u>3,185</u>
<i>Income from investments</i>						
Interest receivable	<u>244</u>	<u>353</u>	<u>79</u>	<u>106</u>	<u>782</u>	<u>419</u>
<i>Income from church activities</i>						
Fees	<u>2,554</u>	<u>-</u>	<u>650</u>	<u>-</u>	<u>3,204</u>	<u>3,916</u>
<b>Total income and endowments</b>	<b><u>78,431</u></b>	<b><u>52,076</u></b>	<b><u>729</u></b>	<b><u>106</u></b>	<b><u>131,342</u></b>	<b><u>77,250</u></b>

### *Designated funds*

Income and expenditure in respect of the other designated funds (Choir Robes and Youth Group) are combined with the General Fund to avoid excessive analysis.

Income tax recoverable under Gift Aid shown above includes tax recoverable under the Gift Aid Small Donations Scheme of £1,245 (2018 - £1,741).

Miscellaneous income and donations includes licence fees receivable in respect of the Base Station in the St Paul's Church Tower.

# Notes to financial statements (continued)

31 December 2019

## 2. Expenditure

### (a) Restricted funds

	St. Agatha's churchyard fund £	George Lucy fund £	St. Agatha's bell appeal £	Village Memorial fund £	Church room fund £	Total 2019 £	Total 2018 £
<i>Church activities</i>							
Churchyard maintenance	2,209	-	-	-	-	2,209	2,880
Church repairs & maintenance	-	2,000	-	-	1,213	3,213	3,193
Other support costs	2,209	2,000	-	-	1,213	5,422	6,073
<i>Project expenditure</i>	-	-	5,083	101	-	5,184	979
<b>Total expenditure</b>	<b>2,209</b>	<b>2,000</b>	<b>5,083</b>	<b>101</b>	<b>1,213</b>	<b>10,606</b>	<b>7,052</b>

### (b) Unrestricted funds

	General church fund £	Tower Fund £	Organ fund £	Clergy discretion -ary fund £	Total 2019 £	Total 2018 £
<i>Church activities</i>						
Missionary and charitable giving (note 4)	5,143	-	-	-	5,143	3,818
Rector and rectory (note 5)	1,999	-	-	-	1,999	646
Organist and music (note 6)	3,179	-	-	-	3,179	2,960
Churches & church grounds (note 7)	10,198	-	3,650	-	13,848	10,765
Diocesan share (note 8)	48,000	-	-	-	48,000	46,500
Governance costs (note 9)	690	-	-	-	690	765
Other support costs	69,209	-	3,650	-	72,859	65,454
<i>Costs of generating funds</i>						
Event costs (note 3)	986	-	-	-	986	1,136
<i>Project expenditure</i>	-	51,816	-	-	51,816	-
<b>Total expenditure</b>	<b>70,195</b>	<b>51,816</b>	<b>3,650</b>	<b>-</b>	<b>125,661</b>	<b>66,590</b>

As the St. Paul's Director of Music, Mr D Ridout, who was a co-opted member of the PCC throughout the year, was paid £2,040 during the year (2018 - £2,040). No payments or expenses were paid to any other member of the PCC, persons closely connected to them or other related parties, other than reimbursement of expenses paid for on behalf of the PCC.

# Notes to financial statements (continued)

31 December 2019

## 3. Special events and collections

	Revenues 2019	Costs 2019	Net 2019	Net 2018
	£	£	£	£
<i>General church fund</i>				
Jumble sale	2,283	-	2,283	1,999
Harvest & other lunch/suppers	1,414	(833)	581	950
Village Fete	1,801	(153)	1,648	-
Other	-	-	-	50
Less direct donations (see note 4)	(2,229)	-	(2,229)	(950)
	<u>3,269</u>	<u>(986)</u>	<u>2,283</u>	<u>2,049</u>

Revenues from special events exclude any related Income Tax recovered under Gift Aid which is included in note 1(b).

## 4. Collections and donations to charities and others

	2019	2018
	£	£
Bishop of Southwark's Lent Appeal	405	412
Children's Society	223	193
MEAK	125	-
Welcare (inc. event donation of £291 (2018 - £nil) - note 3)	291	79
Royal British Legion	362	376
Christian Aid	128	204
St Christopher's Hospice	314	144
Rakitovo self-sufficiency fund	48	190
Refugee appeal	-	114
Eusebia Hope Foundation (inc. event donation of £1,648 (2018 - £nil) - note 3)	1,676	294
Embrace the Middle East	-	100
Together Southwark	430	-
Safe Passage	-	252
Caterham Food Bank (inc. event donation of £291 (2018 - £950) - note 3)	291	950
Blind Veterans UK	-	250
Woodlea School	-	260
Zimbabwe Link	268	-
Botswana	508	-
Other	74	-
	<u>5,143</u>	<u>3,818</u>

# Notes to financial statements (continued)

31 December 2019

## 5. Rector and Rectory

	2019	2018
	£	£
Caterham Team	1,711	(526)
Relief clergy	288	172
Church laptop and software	-	1,000
	<u>1,999</u>	<u>646</u>

The Caterham Team historically reimbursed the majority of the rector's expenses and the PCC has contributed a proportion of the total Team costs. These costs are allocated pro-rata to each member of the Team's pledge to the Diocese of Southwark (Note 8). The Team is being reorganised and ceased to share costs on 31 December 2019. The PCC's share of Team costs in 2019 reflects our final contribution to the Team. It is likely that there will be a refund in 2020 once final costs are accounted for but the amount of any refund is unknown at present.

## 6. Organist and music

	2019	2018
	£	£
Organist expense allocation	2,040	2,040
Relief organists	100	130
Organ & piano tuning	595	359
Music	339	28
Choir robes and sundries	105	403
	<u>3,179</u>	<u>2,960</u>

## 7. Churches and church grounds

	2019	2018
	£	£
Altar and vestry supplies	408	497
Heat, light and water	4,320	3,950
Organ repairs	3,650	1,410
Insurance	4,268	4,158
Other running costs, including gardening & cleaning	1,202	750
	<u>13,848</u>	<u>10,765</u>

# Notes to financial statements (continued)

31 December 2019

## 8. South London Church Fund

	2019	2018
	£	£
Pledge paid to the Parish Support Fund	48,000	46,500

Every year we make a pledge to the Diocese of Southwark as a contribution to the costs of ministry in the Diocese. For 2020, the PCC has pledged £49,000.

## 9. Governance costs

	2019	2018
	£	£
Stationery and sundries	491	471
Catering	(407)	(312)
Croft Road Association	150	150
Quinquennial inspection (cost spread over five years)	456	456
	<u>690</u>	<u>765</u>

## 10. Fixed asset investments

	2019	2018
	£	£
Market value at 1 January	126,242	128,322
Net gains (losses) on revaluation	22,783	(2,080)
Market value at 31 December	<u>149,025</u>	<u>126,242</u>
Historical cost at 31 December	<u>89,203</u>	<u>89,203</u>
<i>Analysis of investments</i>		
Investment Fund	143,737	121,068
Fixed Interest Securities Fund	5,288	5,174
Market value at 31 December	<u>149,025</u>	<u>126,242</u>

## 11. Debtors

	2019	2018
	£	£
Income tax recoverable (note 12)	12,884	8,461
Quinquennial inspection costs prepaid	-	456
Other debtors and prepayments	1,949	1,812
	<u>14,833</u>	<u>10,729</u>

# Notes to financial statements (continued)

31 December 2019

## 12. Income tax recoverable

	2019	2018
	£	£
Opening balance	8,461	9,437
Received in year	(16,077)	(12,761)
Estimated amount due for 2019	20,500	11,785
Closing balance	<u>12,884</u>	<u>8,461</u>

Included in the amounts estimated as due for 2019 is £1,801 (2018 - £1,221) in relation to the Gift Aid Small Donations Scheme under which Gift Aid is available on a limited amount of small cash donations made to the church, without Gift Aid declarations, each year.

## 13. Creditors

	2019	2018
	£	£
Caterham Team	-	750
Heat, light and water	1,956	1,867
Diocese of Southwark	178	294
Church grounds	300	240
Special collections for others	577	208
Deferred income	1,900	1,500
Mission Grant	1,262	1,262
Tower project	32,657	-
Other accruals	427	1,950
	<u>39,257</u>	<u>8,071</u>

During 2015, the Council received a grant of £1,800 to undertake mission-related activities, including bringing young children into the church, of which part has so far been expended.

## 14. Commitments

At the date of these financial statements the PCC has a likely small further contractual liability in respect of works to the St Paul's Tower Roof although the latest estimate (including retention payable twelve months after contractual completion) is provided for within these financial statements. The costs will be fully covered by the funds raised during the appeal. Other repair and maintenance expenditure will continue to be funded by the George Lucy Fund, supported by appeals for funds for specific projects where considered necessary.

# Summary of Funds

31 December 2019

## A) Restricted Funds

	Church Room Fund	George Lucy Fund	St. Agatha's bell appeal	Churchyard Fund	Village Memorial Fund	Total
	£	£	£	£	£	£
Income and endowments	24	4,276	49	3,842	84	8,275
Expenditure	(1,213)	(2,000)	(5,083)	(2,209)	(101)	(10,606)
Net incoming (outgoing) resources	(1,189)	2,276	(5,034)	1,633	(17)	(2,331)
Unrealised gain (loss) on investments	-	22,669	-	114	-	22,783
<b>Net movement in Funds</b>	<b>(1,189)</b>	<b>24,945</b>	<b>(5,034)</b>	<b>1,747</b>	<b>(17)</b>	<b>20,452</b>
Funds at 1 January	3,980	131,788	8,578	25,291	11,243	180,880
<b>Funds at 31 December</b>	<b>2,791</b>	<b>156,733</b>	<b>3,544</b>	<b>27,038</b>	<b>11,226</b>	<b>201,332</b>

## B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Income and endowments	78,236	52,076	729	106	195	-	131,342
Expenditure	(70,195)	(51,816)	(3,650)	-	-	-	(125,661)
Net incoming (outgoing) resources	8,041	260	(2,921)	106	195	-	5,681
<b>Net movement in Funds</b>	<b>8,041</b>	<b>260</b>	<b>(2,921)</b>	<b>106</b>	<b>195</b>	<b>-</b>	<b>5,681</b>
Funds at 1 January	44,224	20,143	13,291	14,814	767	240	93,479
<b>Funds at 31 December</b>	<b>52,265</b>	<b>20,403</b>	<b>10,370</b>	<b>14,920</b>	<b>962</b>	<b>240</b>	<b>99,160</b>

Income and expenditure in respect of the Choir Robes and Youth Group designated funds are combined with the General Fund in Notes 1 and 2.

# Disposition of Net Assets

31 December 2019

## A) Restricted Funds

	Church Room Fund	George Lucy Fund	St. Agatha's bell appeal	Church yard Fund	Village Memorial Fund	Total
	£	£	£	£	£	£
Investments	-	143,737	-	5,288	-	149,025
Central Board of Finance	2,791	12,996	3,544	22,049	11,226	52,606
Cash at bank and in hand	-	-	-	1	-	1
<b>Current assets</b>	<b>2,791</b>	<b>12,996</b>	<b>3,544</b>	<b>22,050</b>	<b>11,226</b>	<b>52,607</b>
Current liabilities: Amounts falling due within one year	-	-	-	(300)	-	(300)
<b>Net current assets (liabilities)</b>	<b>2,791</b>	<b>12,996</b>	<b>3,544</b>	<b>21,750</b>	<b>11,226</b>	<b>52,307</b>
<b>Net assets</b>	<b>2,791</b>	<b>156,733</b>	<b>3,544</b>	<b>27,038</b>	<b>11,226</b>	<b>201,332</b>

## B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Investments	-	-	-	-	-	-	-
Central Board of Finance	11,977	16,501	10,370	14,920	962	240	54,970
Debtors	1,949	-	-	-	-	-	1,949
Income tax recoverable	8,982	3,902	-	-	-	-	12,884
Cash at bank and in hand	38,207	30,107	-	-	-	-	68,314
<b>Current assets</b>	<b>61,115</b>	<b>50,510</b>	<b>10,370</b>	<b>14,920</b>	<b>962</b>	<b>240</b>	<b>138,117</b>
Current liabilities: Amounts falling due within one year	(8,850)	(30,107)	-	-	-	-	(38,957)
<b>Net current assets</b>	<b>52,265</b>	<b>20,403</b>	<b>10,370</b>	<b>14,920</b>	<b>962</b>	<b>240</b>	<b>99,160</b>
<b>Net assets</b>	<b>52,265</b>	<b>20,403</b>	<b>10,370</b>	<b>14,920</b>	<b>962</b>	<b>240</b>	<b>99,160</b>